



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

USDA, NASS, Minnesota Field Office
P.O. Box 7068 – St. Paul, MN 55107
(651) 201-6030 · (651) 201-6092 FAX
Email: nass-mn@nass.usda.gov - Homepage: <http://www.nass.usda.gov>
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CORN, SOYBEANS, MILK PRICES INCREASE

Prices received by Minnesota farmers for corn for June averaged \$6.00 per bushel, an increase of \$0.60 from the May price, according to the USDA, NASS, Minnesota Field Office. Soybeans also increased to a June price of \$12.90 per bushel, an increase of \$0.20 from the May price.

The all milk price for June, at \$21.60 per cwt., was up \$2.20 from May.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in June, at 181 percent, based on 1990-92=100, increased 4.0 percent from the May index. The Crop Index, at 213, is up 6.0 percent from May. The Livestock & Products Index, at 152, is unchanged from last month.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	June 2011 1/	June 2010 2/	May 2011 2/	June 2011 1/
Barley, Feed & Malting, bu.....	5.11	3/	3/	3/
Beans, Dry Edible, All, cwt.....	33.20	29.60	3/	3/
Corn, bu.....	6.58	3.39	5.40	6.00
Hay, All Baled, ton.....	163.00	111.00	105.00	105.00
Alfalfa, Baled, ton.....	180.00	120.00	115.00	115.00
Other, Baled, ton.....	113.00	75.00	80.00	80.00
Oats, bu.....	3.51	1.98	3.18	3.30
Potatoes, cwt.....	11.08	5.75	6.90	3/
Soybeans, bu.....	13.30	9.10	12.70	12.90
Sunflowers, All, cwt.....	33.10	17.40	23.00	3/
Wheat, All, bu.....	7.85	4.08	8.10	8.68
Milk, All, cwt.....	21.00	14.90	19.40	21.60

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	May 2010	June 2010	May 2011	June 2011
Prices Received.....	138	135	174	181
Prices Paid (Interest, Taxes, Wage Rates).....	182	181	204	204
Parity Ratio 1/.....	76	75	85	89

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	June 2010 2/	May 2011 2/	June 2011 1/
All Farm Products.....	135	174	181
Crops.....	143	201	213
Meat Animals.....	124	151	144
Dairy Products.....	118	150	161
Poultry & Eggs.....	151	155	157

1/ Preliminary. 2/ Entire month data.

Kathy King, Kerry Siekmann, Kevin Stukenberg,
Agricultural Statisticians

Douglas Hartwig
Director